

# MLSListings Board of Directors Suspends Days On Market Accrual for Real Estate Listings

## *All MLSListings counties are shelter-in-place: Santa Clara, Santa Cruz, San Mateo, San Benito and Monterey*

**Silicon Valley, CA. March 21, 2020** – With a shelter-in-place mandate by California Governor Gavin Newsom for the MLSListings counties of Santa Clara, Santa Cruz, San Mateo, San Benito and Monterey, MLSListings Board of Directors has issued an order to suspend days on market accrual for active listings on the platform. Active for sale listings will no longer accrue any additional days on market effective March 17, 2020, the same date that the shelter-in-place order went into effect in the greater Bay Area. The days on market calculation is expected to resume when the order is lifted. The MLSListings Engineering team is working diligently on implementing this change and it will be reflected online by the end of the week.

“This action is intended to relieve pressure on sellers and buyers during the coronavirus pandemic and to underscore public compliance efforts during the shelter-in-place. The health of the public is priority number one,” said Karl Lee, MLSListings Chairman. “We are actively reviewing policies to identify ways to support buyers, sellers, agents and brokers in these unprecedented times. We continue to collaborate with other MLS platforms for best practices under the impact of coronavirus.”

Other measures being implemented immediately by the MLSListings Board of Directors include disabling broker tours and open house listings on the MLSListings service. This policy will remain in effect until the current shelter-in-place order is rescinded.

“The business community plays a critical role in protecting employees, customers and the general public during the coronavirus outbreak. By enacting this measure to suspend days on market accrual and disable broker tours and open houses, we are responding to this crisis while recognizing that lives and livelihoods are at stake,” said Dave Wetzel, CEO of MLSListings. “As a Silicon Valley company, deploying technology enables our team to pivot quickly to provide remote support to our subscribers. Our aim is to support the entire real estate community to maintain productivity and operational velocity as much as possible during these challenging times.”

### **About MLSListings Inc.**

MLSListings Inc. is recognized as a premier multiple listing service in the nation. Based in the heart of Silicon Valley, MLSListings both understands the unique Bay Area-specific needs of its subscribers and possesses the required talent pool and agility to respond quickly to their local needs. MLSListings provides real estate professionals and consumers with accurate data that is updated every five minutes. Facilitating more than \$70 billion in annual real estate activity, the MLSListings platform is the intersection of comprehensive real estate data and the transaction for the northern California marketplace. For more information on MLSListings, visit <https://www.mlslistings.com>.