

MLS Listings County Summaries

Common Interest Homes

August 2022

In **San Mateo County**, the median Residential - Common Interest home cost \$899,888 and sold in 14 days for 101% of the list price based on 127 sales in August 2022

- Inventory was 235 down **-10%** from July and up **7%** from August 2021
- Average days on market (DOM) moved 7 days from 24 to 31 or up **29%**; median DOM increased 0 days from July.
- Number of new listings for the month of August were down **-10%** over July, and down **-27%** from August of last year
- Closed sales were up **14%** from July from 111 to 127, closed sales were down **-35%** from August 2021

In **Santa Clara County**, the median Residential - Common Interest home cost \$900,000 and sold in 18 days for 100% of the list price based on 315 sales in August 2022

- Inventory was 480 down **-17%** from July and down **-8%** from August 2021
- Average days on market (DOM) moved 4 days from 21 to 25 or up **19%**; median DOM increased 4 days from the month before.
- Number of new listings for the month of August was down **-14%** compared to July, and down **-37%** from August of last year
- Closed sales down **-3%** from July from 326 to 315, closed sales were also down **-42%** from August 2021

In **Santa Cruz County**, the median Residential - Common Interest home cost \$805,500 and sold in 16 days for 100% of the list price based on 38 sales in August 2022

- Inventory was 65 down **-12%** from July and down **-4%** from August 2021
- Average days on market (DOM) moved 7 days from 17 to 24 or up **41%**; median DOM increased 6 days from the month before.
- Number of new listings for the month of August were down **-16%** over July, down **-25%** from August of last year
- Closed sales were up **23%** from July from 31 to 38, closed sales were down **-10%** from August 2021

In **Monterey County**, the median Residential - Common Interest home cost \$532,500 and sold in 18 days for 99% of the list price based on 28 sales in August 2022

- Inventory was 53 up **8%** from July but down **-15%** from August 2021
- Average days on market (DOM) moved 15 days from 10 to 25 or up **150%**; median DOM increased 13 days from the month before.
- Number of new listings for the month of August was up **13%** over July, and down **-33%** from August of last year
- Closed sales were up **56%** from July from 18 to 28, but down **-35%** from August 2021

In **San Benito County**, the median Residential - Common Interest home cost \$497,450 and sold in 5 days for 100% of the list price based on 2 sales in August 2022

- Inventory was 5 unchanged from July 2022 and up **400%** from August 2021
- Average days on market (DOM) moved -18 days from 23 to 5 or down **-78%**; median DOM decreased -12 days from the month before.

- Number of new listings for the month of August was down -100% over July, and down -100% from August of last year
- Closed sales were down -50% from July from 4 to 2, closed sales were down -60% August 2021

<end of file>