MLSListings County Summaries

Single Family Homes December 2022

In **San Mateo County**, the median Single Family home cost \$1,540,000 and sold in 26 days for 99% of the list price based on 243 sales in December 2022

- Inventory was 268 down -45% from November 2022 and up 63% from December 2021
- Average days on market (DOM) moved up 10 days from 27 to 37 or up 37%; median DOM increased by 8 days from the month before.
- Number of new listings for the month of December was down -42% over November, down
 -23% from December of last year
- Closed sales decreased -4% from November from 253 to 243, Closed sales down -38% from December 2021

In **Santa Clara County**, the median Single Family home cost \$1,464,750 and sold in 17 days for 99% of the list price based on 458 sales in December 2022

- Inventory was 480 down -39% from November 2022 and up 108% from December 2021
- Average days on market (DOM) increased by 4 days from 26 to 30 or 15%; median DOM increased 4 days from the month before at 17 days.
- Number of new listings for the month of December was down -49% over November, and down -39% from December of last year
- Closed sales were down -13% from November from 528 to 458, Closed sales down -44% from December 2021

In **Santa Cruz County**, the median Single Family home cost \$1,163,500 and sold in 26 days for 98% of the list price based on 84 sales in December 2022

- Inventory was 200 down -20% from November 2022 and up 113% from December 2021
- Average days on market (DOM) moved 2 days from 35 to 37 days or up 6%; median DOM increased by 9 days from the month before.
- Number of new listings for the month of December was down -40% from November, down -5% from December of last year
- Closed sales were down -5% from November from 88 to 84, Closed sales down -37% from December 2021

In **Monterey County**, the median Single Family home cost \$778,250 and sold in 33 days for 98% of the list price based on 112 sales in December 2022

- Inventory was 335 down -17% from November 2022 but up 35% from December 2021
- Average days on market (DOM) decreased by -7 days from 49 to 42 or down -14%; median DOM increased 1 day from the month before.
- Number of new listings for the month of December was down -29% over November, and down -32% from December of last year
- Closed sales were down -11% from November from 126 to 112, Closed sales were down -56% from December 2021

In **San Benito County**, the median Single Family home cost \$790,250 and sold in 45 days for 96% of the list price based on 44 sales in December 2022

- Inventory was 99 down -27% from November 2022 and up 48% from December 2021
- Average days on market (DOM) added 22 days from 43 to 65 or up 51%; median DOM increased 4 days from the month before.
- Number of new listings for the month of December was down -18% over November, and up 12% from December of last year
- Closed sales were up 91% from November from 23 to 44, Closed sales down -39% from December 2021