MLSListings County Summaries

Common Interest Homes
July 2022

In **San Mateo County**, the median Residential - Common Interest home cost \$895,000 and sold in 14 days for 102% of the list price based on 111 sales in July 2022

- Inventory was 257 up 8% from June and up 12% from July 2021
- Average days on market (DOM) moved 6 days from 18 to 24 or up 33%; median DOM increased 4 days from June.
- Number of new listings for the month of July were down -13% over June, and down -31% from July of last year
- Closed sales were down -14% from June from 129 to 111, closed sales were also down -29% from July 2021

In **Santa Clara County**, the median Residential - Common Interest home cost \$947,000 and sold in 14 days for 102% of the list price based on 326 sales in July 2022

- Inventory was 570 up 1% from June and up 1% from July 2021
- Average days on market (DOM) moved 8 days from 13 to 21 or up 62%; median DOM increased 5 days from the month before.
- Number of new listings for the month of July was down -23% compared to June, and down
 -33% from July of last year
- Closed sales down -18% from June from 396 to 326, closed sales were also down -42% from July 2021

In **Santa Cruz County**, the median Residential - Common Interest home cost \$745,000 and sold in 10 days for 105% of the list price based on 31 sales in July 2022

- Inventory was 73 up 20% from June and up 16% from July 2021
- Average days on market (DOM) moved 5 days from 12 to 17 or up 42%; median DOM increased 1 day from the month before.
- Number of new listings for the month of July were up 32% over June, down -23% from July of last year
- Closed sales were down -11% from June from 35 to 31, closed sales were down -34% from July 2021

In **Monterey County**, the median Residential - Common Interest home cost \$750,000 and sold in 5 days for 100% of the list price based on 18 sales in July 2022

- Inventory was 49 up 36% from June but down -16% from July 2021
- Average days on market (DOM) moved -7 days from 17 to 10 or down -41%; median DOM dropped -5 days from the month before.
- Number of new listings for the month of July was down -3% over June, and down -25% from July of last year
- Closed sales were down -38% from June from 29 to 18, also down -50% from July 2021

In **San Benito County**, the median Residential - Common Interest home cost \$609,500 and sold in 17 days for 101% of the list price based on 4 sales in July 2022

- Inventory was 5 down -29% from June 2022 and up 67% from July 2021
- Average days on market (DOM) moved 9 days from 14 to 23 or up 64%; median DOM gained 15 days from the month before.

- Number of new listings for the month of July was down -75% over June, and down -83% from July of last year
- Closed sales were down -20% from June from 5 to 4, closed sales were up 100% July 2021

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