

MLS Listings County Summaries

Common Interest Homes

March 2022

In **San Mateo County**, the median Residential - Common Interest home cost \$938,500 and sold in 8 days for 107% of the list price based on 172 sales in March 2022

- Inventory was 163 up 4% from 2022 and down -32% from 2021
- Average days on market (DOM) moved -9 days from 24 to 15 or down -38%; median DOM as unchanged at 8 days from the month before.
- Number of new listings for the month of March up 15% over February, down -1% from March of last year
- Closed sales up 55% from February from 111 to 172, Closed sales up 1% from March 2021

In **Santa Clara County**, the median Residential - Common Interest home cost \$983,000 and sold in 7 days for 109% of the list price based on 349 sales in March 2022

- Inventory was 277 up 14% from 2022 and down -53% from 2021
- Average days on market (DOM) moved -5 days from 16 to 11 or down -31%; median DOM as unchanged at 7 days from the month before.
- Number of new listings for the month of March up 22% over February, down -3% from March of last year
- Closed sales up 47% from February from 355 to 522, Closed sales up 3% from March 2021

In **Santa Cruz County**, the median Residential - Common Interest home cost \$839,750 and sold in 5 days for 107% of the list price based on 18 sales in March 2022

- Inventory was 33 up 3% from 2022 and down -38% from 2021
- Average days on market (DOM) moved 4 days from 6 to 10 or up 67%; median DOM went up 3 days from the month before.
- Number of new listings for the month of March up 20% over February, down -13% from March of last year
- Closed sales up 74% from February from 19 to 33, Closed sales down -40% from March 2021

In **Monterey County**, the median Residential - Common Interest home cost \$595,000 and sold in 9 days for 102% of the list price based on 30 sales in March 2022

- Inventory was 27 down -10% from 2022 and down -47% from 2021
- Average days on market (DOM) moved -10 days from 27 to 17 or down -37%; median DOM lost -2 days from the month before.
- Number of new listings for the month of March up 46% over February, up 17% from March of last year
- Closed sales up 9% from February from 32 to 35, Closed sales down -20% from March 2021

In **San Benito County**, the median Residential - Common Interest home cost \$540,000 and sold in 3 days for 104% of the list price based on 3 sales in March 2022

- Inventory was 3 up 200% from 2022 and down -57% from 2021
- Average days on market (DOM) moved -1 days from 4 to 3 or down -25%; median DOM as unchanged at 3 days from the month before.
- Number of new listings for the month of March up 200% over February, up 200% from March of last year
- Closed sales were unchanged at 0% from February (from 3 to 3), and is the same as March 2021