MLSListings County Summaries

Common Interest Homes November 2022

In **San Mateo County**, the median Residential - Common Interest home cost \$889,500 and sold in 37 days for 98% of the list price based on 90 sales in November 2022

- Inventory was 182 down -17% from October and down -1% from November 2021
- Average days on market (DOM) moved 13 days from 33 to 46 or up 39%; median DOM increased 10 days from October.
- Number of new listings for the month of November were down -32% over October, and down -46% from November of last year
- Closed sales were down -10% from October from 100 to 90, closed sales were down -38% from November 2021

In **Santa Clara County**, the median Residential - Common Interest home cost \$881,500 and sold in 23 days for 99% of the list price based on 236 sales in November 2022

- Inventory was 351 down -23% from October and up 27% from November 2021
- Average days on market (DOM) moved 10 dasa from 27 to 37 or up 37%; median DOM increased 7 days from the month before.
- Number of new listings for the month of November was down -40% compared to October, and down -41% from November of last year
- Closed sales were down -5% from October from 249 to 236, closed sales were also down
 -53% from November 2021

In **Santa Cruz County**, the median Residential - Common Interest home cost \$856,430 and sold in 12 days for 99% of the list price based on 18 sales in November 2022

- Inventory was 40 down -20% from October but up 5% from November 2021
- Average days on market (DOM) moved -23 days from 40 to 17 or down -57%; median DOM decreased -10 days from the month before.
- Number of new listings for the month of November were down -36% over October, down
 -54% from November of last year
- Closed sales were down -18% from October from 22 to 18, closed sales were down -56% from November 2021

In **Monterey County**, the median Residential - Common Interest home cost \$648,750 and sold in 16 days for 98% of the list price based on 16 sales in November 2022

- Inventory was 48 down -6% from October and up 20% from November 2021
- Average days on market (DOM) moved 7 days from 22 to 29 or up 32%; median DOM increased 2 days from the month before.
- Number of new listings for the month of November was down -16% over October, and down -19% from November of last year
- Closed sales decreased -27% from October from 22 to 16, and were down -58% from November 2021

In **San Benito County** the median Residential - Common Interest home cost \$689,000 and sold in 1 day for 100% of the list price based on 1 sale in November 2022

- Inventory was 6 up 20% from October and up 500% from November 2021
- Average days on market (DOM) moved from n/a days (no sales in October) to 1 day.

- Number of new listings for the month of November was up 200% over October, and up 50% from November of last year

 • Closed sales increased 100% from October from 0 to 1, and were down -50% from
- November 2021