MLSListings County Summaries

Single Family Homes October 2022

In **San Mateo County**, the median Single Family home cost \$1,810,500 and sold in 14 days for 100% of the list price based on 296 sales in October 2022

- Inventory was 608 up 2% from September 2022 and up 41% from October 2021
- Average days on market (DOM) moved -2 days from 29 to 27 or down -7%; median DOM dropped -3 days from the month before.
- Number of new listings for the month of October was down -22% over September, down
 -25% from October of last year
- Closed sales decreased -19% from September from 366 to 296, Closed sales down -39% from October 2021

In **Santa Clara County**, the median Single Family home cost \$1,588,000 and sold in 14 days for 100% of the list price based on 681 sales in October 2022

- Inventory was 911 down -13% from September 2022 and up 41% from October 2021
- Average days on market (DOM) gained 2 days from 26 to 28 or 8%; median DOM decreased -3 days from the month before at 14 days.
- Number of new listings for the month of October was down -25% over September, and down -35% from October of last year
- Closed sales were down -17% from September from 822 to 681, Closed sales down -38% from October 2021

In **Santa Cruz County**, the median Single Family home cost \$1,349,000 and sold in 20 days for 100% of the list price based on 101 sales in October 2022

- Inventory was 283 down -2% from September 2022 and up 30% from October 2021
- Average days on market (DOM) moved 2 days from 31 to 33 days; median DOM added 2 days from the month before.
- Number of new listings for the month of October was down -16% from September, down
 -17% from October of last year
- Closed sales were down -23% from September from 132 to 101, Closed sales down -38% from October 2021

In **Monterey County**, the median Single Family home cost \$864,200 and sold in 19 days for 99% of the list price based on 152 sales in October 2022

- Inventory was 448 down -5% from September 2022 but down -1% from October 2021
- Average days on market (DOM) moved up 6 days from 30 to 36 or up 20%; median DOM increased 2 days from the month before.
- Number of new listings for the month of October was down -26% over September, and down -43% from October of last year
- Closed sales were down -22% from September from 194 to 152, Closed sales were down -37% from October 2021

In **San Benito County**, the median Single Family home cost \$763,000 and sold in 33 days for 98% of the list price based on 40 sales in October 2022

- Inventory was 145 down -5% from September 2022 and up 17% from October 2021
- Average days on market (DOM) moved 12 days from 35 to 47 or up 34%; median DOM decreased -1 day from the month before.
- Number of new listings for the month of October was up 14% over September, and down -20% from October of last year
- Closed sales were down -11% from September from 45 to 40, Closed sales down -38% from October 2021