

MLS Listings County Summaries

Common Interest Homes

October 2022

In **San Mateo County**, the median Residential - Common Interest home cost \$921,750 and sold in 27 days for 100% of the list price based on 100 sales in October 2022

- Inventory was 218 up **-13%** from September and down **-12%** from October 2021
- Average days on market (DOM) moved -4 days from 37 to 33 or down **-11%**; median DOM increased 3 days from September.
- Number of new listings for the month of October were down **-42%** over September, and down **-52%** from October of last year
- Closed sales were up **1%** from September from 99 to 100, closed sales were down **-40%** from October 2021

In **Santa Clara County**, the median Residential - Common Interest home cost \$891,500 and sold in 16 days for 100% of the list price based on 248 sales in October 2022

- Inventory was 451 down **-3%** from September and up **2%** from October 2021
- Average days on market (DOM) moved -1 day from 28 to 27 or down **-4%**; median DOM decreased -4 days from the month before.
- Number of new listings for the month of October was down **-14%** compared to September, and down **-36%** from October of last year
- Closed sales were down **-30%** from September from 355 to 248, closed sales were also down **-49%** from October 2021

In **Santa Cruz County**, the median Residential - Common Interest home cost \$822,500 and sold in 22 days for 99% of the list price based on 22 sales in October 2022

- Inventory was 50 down **-9%** from September but up **43%** from October 2021
- Average days on market (DOM) moved 20 days from 20 to 40 or up **100%**; median DOM increased 8 days from the month before.
- Number of new listings for the month of October were up **9%** over September, down **-19%** from October of last year
- Closed sales were down **-45%** from September from 40 to 22, closed sales were down **-49%** from October 2021

In **Monterey County**, the median Residential - Common Interest home cost \$587,000 and sold in 14 days for 101% of the list price based on 22 sales in October 2022

- Inventory was 51 up **9%** from September and up **9%** from October 2021
- Average days on market (DOM) moved -5 days from 27 to 22 or down **-19%**; median DOM increased 2 days from the month before.
- Number of new listings for the month of October was down **-19%** over September, and down **-36%** from October of last year
- Closed sales decreased **-21%** from September from 28 to 22, and were down **-48%** from October 2021

In **San Benito County**, there were no Residential - Common Interest sales in October 2022.