MLSListings County Summaries

Common Interest Homes September 2022

In **San Mateo County**, the median Residential - Common Interest home cost \$937,500 and sold in 23 days for 100% of the list price based on 96 sales in September 2022

- Inventory was 248 up 6% from August and up 5% from September 2021
- Average days on market (DOM) moved 7 days from 31 to 38 or up 23%; median DOM increased 9 days from August.
- Number of new listings for the month of September were up 9% over August, and down
 -20% from September of last year
- Closed sales were down -27% from August from 132 to 96, closed sales were down -42% from September 2021

In **Santa Clara County**, the median Residential - Common Interest home cost \$920,000 and sold in 20 days for 100% of the list price based on 353 sales in September 2022

- Inventory was 462 down -5% from August and down -14% from September 2021
- Average days on market (DOM) moved 3 days from 25 to 28 or up 12%; median DOM increased 2 days from the month before.
- Number of new listings for the month of September was down -7% compared to August, and down -41% from September of last year
- Closed sales were up 12% from August from 316 to 353, closed sales were also down -32% from September 2021

In **Santa Cruz County**, the median Residential - Common Interest home cost \$900,000 and sold in 14 days for 101% of the list price based on 40 sales in September 2022

- Inventory was 55 down -17% from August but up 2% from September 2021
- Average days on market (DOM) moved -4 days from 24 to 20 or down -17%; median DOM decreased -2 days from the month before.
- Number of new listings for the month of September were down -44% over August, down
 -49% from September of last year
- Closed sales were up 5% from August from 38 to 40, closed sales were down -34% from September 2021

In **Monterey County**, the median Residential - Common Interest home cost \$795,000 and sold in 12 days for 100% of the list price based on 28 sales in September 2022

- Inventory was 48 down -11% from August and down -8% from September 2021
- Average days on market (DOM) moved 2 days from 25 to 27 or up 8%; median DOM decreased -6 days from the month before.
- Number of new listings for the month of September was down -12% over August, and down
 -6% from September of last year
- Closed sales were unchanged from from August at 28, but down -20% from September 2021

In **San Benito County**, the median Residential - Common Interest home cost \$635,000 and sold in 49 days for 98% of the list price based on 1 sale in September 2022

• Inventory was 5 unchanged from August 2022 and up 25% from September 2021

- Average days on market (DOM) moved 44 days from 5 to 49 or up 880%; median DOM increased 44 days from the month before.
- Number of new listings for the month of September unchanged over August, and unchanged from September of last year
- Closed sales were down -50% from August from 2 to 1, closed sales were down -75% September 2021

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