MLSListings County Summaries Single Family Homes December 2023

In **San Mateo County**, the median Single Family home cost \$1,652,500 and sold in 18 days for 102% of the list price based on 252 sales in December 2023

- Inventory was 188 down -53% from November and down -32% from December 2022
- Average days on market (DOM) increased 7 days from 25 to 32 or up 28%; median DOM was 18 days, an increase of 4 days from the month before.
- Number of new listings for the month of December was down -58% over November, down -31% from December of last year
- Closed sales decreased -11% from November from 283 to 252, Closed sales up 2% from December 2022

In **Santa Clara County**, the median Single Family home cost \$1,700,000 and sold in 12 days for 103% of the list price based on 456 sales in December 2023

- Inventory was 318 down -45% from November 2023 and down -37% from December 2022
- Average days on market (DOM) increased 2 days from 20 to 22 or up 10%; median DOM increased 2 days from the month before.
- Number of new listings for the month of December was down -49% over November, and up 2% from December of last year
- Closed sales were down -17% from November from 547 to 456, Closed sales were down -1% from December 2022

In **Santa Cruz County**, the median Single Family home cost \$1,050,000 and sold in 24 days for 98% of the list price based on 81 sales in December 2023

- Inventory was 162 down -33% from November and down -19% from December 2022
- Average days on market (DOM) moved 16 days from 28 to 44 days or up 57%; median DOM (24 days) saw an increase of 6 days from the month before.
- Number of new listings for the month of December was down -47% from November, and down -19% from December of last year
- Closed sales were up 17% from November from 69 to 81, Closed sales were down -5% from December 2022

In **Monterey County**, the median Single Family home cost \$929,000 and sold in 14 days for 98% of the list price based on 103 sales in December 2023

- Inventory was 299 down -13% from November 2023 and down -12% from December 2022
- Average days on market (DOM) decreased by -12 days from 42 to 30 or down -29%; median DOM decreased -6 days from the month before.
- Number of new listings for the month of December was down -46% from November, and down -10% from December of last year
- Closed sales decreased -18% from November from 126 to 103, Closed sales were down -10% from December 2022

In **San Benito County**, the median Single Family home cost \$809,944 and sold in 36 days for 100% of the list price based on 34 sales in December 2023

- Inventory was 86 down -25% from November 2022 and down -16% from December 2022
- Average days on market (DOM) increased by 1 day from 36 to 37 or up 3%; median DOM increased 16 days from the month before.
- Number of new listings for the month of December was down -55% over November, and down -21% from December of last year
- Closed sales decreased -3% from November from 35 to 34, Closed sales were down -23% from December 2022