MLSListings County Summaries Common Interest Homes December 2023

In **San Mateo County**, the median Residential - Common Interest home cost \$825,000 and sold in 34 days for 100% of the list price based on 65 sales in December 2023

- Inventory was 124 down -35% from November and down -5% from December 2022
- Average days on market (DOM) moved 7 days from 44 to 51 or up 16%; median DOM increased 13 days.
- Number of new listings for the month of December were down -52% over November, and down -8% from December of last year
- Closed sales were down -6% from November from 69 to 65, closed sales were up 10% from December 2022

In **Santa Clara County**, the median Residential - Common Interest home cost \$880,000 and sold in 18 days for 100% of the list price based on 204 sales in December 2023

- Inventory was 219 down -38% from November and down -3% from December 2022
- Average days on market (DOM) moved 8 days from 22 to 30 or up 36%; median DOM increased 4 days from the prior month.
- Number of new listings for the month of December were down -50% compared to November, and up 6% from December of last year.
- Closed sales were down -11% from November from 230 to 204, closed sales were down -1% from December 2022.

In **Santa Cruz County**, the median Residential - Common Interest home cost \$780,000 and sold in 18 days for 98% of the list price based on 25 sales in December 2023

- Inventory was 55 down -8% from November and up 77% from December 2022
- Average days on market (DOM) moved 1 day from 30 to 31 or up 3%; median DOM decreased -1 day from the prior month.
- Number of new listings for the month of December were down -47% over November, and up 21% from December of last year
- Closed sales were up 14% from November from 22 to 25, closed sales were up 14% from December 2022

In **Monterey County**, the median Residential - Common Interest home cost \$669,750 and sold in 27 days for 98% of the list price based on 10 sales in December 2023

- Inventory was 44, down -24% from November and up 7% from December 2022
- Average days on market (DOM) gained 7 days to 37 or up 23%; median DOM increased 12 days from the month before.
- Number of new listings for the month of December were down -50% over November, and down -17% from December of last year
- Closed sales decreased -33% from November from 15 to 10, and were down -23% from December 2022

In San Benito County, there were no Residential - Common Interest sales in December 2023

- Inventory was 12, up 33% November and up 140% from December 2022
- Number of new listings for the month of December was down -57% over November, and up 50% from December of last year