MLSListings County Summaries Common Interest Homes January 2023

In **San Mateo County**, the median Residential - Common Interest home cost \$825,000 and sold in 37 days for 97% of the list price based on 59 sales in January 2023

- Inventory was 127 down -31% from December and up 25% from January 2021
- Average days on market (DOM) moved 1 das from 46 to 47 or up 2%; median DOM increased 1 day from December.
- Number of new listings for the month of January were down -40% over December, and down -45% from January of last year
- Closed sales were down -35% from December from 91 to 59, closed sales were down -63% from January 2021

In **Santa Clara County**, the median Residential - Common Interest home cost \$872,000 and sold in 22 days for 99% of the list price based on 206 sales in January 2023

- Inventory was 217 down -39% from December and up 48% from January 2021
- Average days on market (DOM) moved -4 days from 37 to 33 or down -11%; median DOM decreased 1 day from the month before.
- Number of new listings for the month of January was down -43% compared to December, and down -51% from January of last year
- Closed sales were down -13% from December from 236 to 206, closed sales were also down -48% from January 2021

In **Santa Cruz County**, the median Residential - Common Interest home cost \$812,000 and sold in 16 days for 100% of the list price based on 21 sales in January 2023

- Inventory was 30 down -25% from December but up 50% from January 2021
- Average days on market (DOM) moved 15 days from 16 to 31 or up 94%; median DOM increased 4 days from the month before.
- Number of new listings for the month of January were down -24% over December, down -24% from January of last year
- Closed sales were up 11% from December from 19 to 21, closed sales were down -42% from January 2021

In **Monterey County**, the median Residential - Common Interest home cost \$590,000 and sold in 38 days for 100% of the list price based on 13 sales in January 2023

- Inventory was 37 down -24% from December and up 48% from January 2021
- Average days on market (DOM) moved -1 day from 27 to 26 or down -4%; median DOM increased 23 days from the month before.
- Number of new listings for the month of January was down -48% over December, and down -27% from January of last year
- Closed sales decreased -24% from December from 17 to 13, and were down -57% from January 2021

In **San Benito County** there were no Residential - Common Interest home sales in January 2021

• Inventory was 5 down -17% from December and up 150% from January 2021

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