MLSListings County Summaries Single Family Homes July 2023

In **San Mateo County**, the median Single Family home cost \$1,800,000 and sold in 11 days for 104% of the list price based on 278 sales in July 2023

- Inventory was 425 down -2% from June and down -30% from July 2022
- Average days on market (DOM) decreased -1 day from 21 to 20 or down -5%; median DOM was 11 days, 1 day more than the month before.
- Number of new listings for the month of July was down -18% over June, down -24% from July of last year
- Closed sales decreased -25% from June from 371 to 278, Closed sales down -17% from July 2022

In **Santa Clara County**, the median Single Family home cost \$1,775,000 and sold in 8 days for 106% of the list price based on 607 sales in July 2023

- Inventory was 608 unchanged from June 2023 and down -55% from July 2022
- Average days on market (DOM) remained at 16 days or 0% change; median DOM was unchanged from the month before.
- Number of new listings for the month of July was down -13% over June, and down -34% from July of last year
- Closed sales were down -24% from June from 802 to 607, Closed sales down -7% from July 2022

In **Santa Cruz County**, the median Single Family home cost \$1,300,000 and sold in 14 days for 102% of the list price based on 125 sales in July 2023

- Inventory was 295 down -1% from June and down -3% from July 2022
- Average days on market (DOM) moved 8 days from 25 to 33 days or up 32%; median DOM (14 days) was an increase of 3 days from the month before.
- Number of new listings for the month of July was down -23% from June, and down -10% from July of last year
- Closed sales were down -18% from June from 152 to 125, Closed sales were up 5% from July 2022

In **Monterey County**, the median Single Family home cost \$944,500 and sold in 12 days for 99% of the list price based on 142 sales in July 2023

- Inventory was 384 up 3% from June 2023 and down -25% from July 2022
- Average days on market (DOM) increased by 6 days from 29 to 35 or up 21%; median DOM increased 1 day from the month before.
- Number of new listings for the month of July was down -16% from June, and down -20% from July of last year
- Closed sales decreased -13% from June from 164 to 142, Closed sales were down -18% from July 2022

In **San Benito County**, the median Single Family home cost \$775,000 and sold in 23 days for 101% of the list price based on 33 sales in July 2023

- Inventory was 115 up 12% from June 2022 and down -24% from July 2022
- Average days on market (DOM) increased by 2 days from 42 to 44 or up 5%; median DOM increased 10 days from the month before.
- Number of new listings for the month of July was down -10% over June, and down -25% from July of last year
- Closed sales decreased -33% from June from 49 to 33, Closed sales were down -25% from July 2022