



MLSListings County Summaries Common Interest Homes | March 2023

In **San Mateo County**, the median Residential - Common Interest home cost \$1,060,000 and sold in 13 days for 100% of the list price based on 101 sales in March 2023

- Inventory was 138 down **-6%** from February and down **-9%** from March 2022
- Average days on market (DOM) moved -7 days from 42 to 35 or down **-17%**; median DOM decreased -13 days from February.
- Number of new listings for the month of March were down **-16%** over February, and down **-56%** from March of last year
- Closed sales were up **40%** from February from 72 to 101, closed sales were down **-42%** from March 2022

In **Santa Clara County**, the median Residential - Common Interest home cost \$948,888 and sold in 9 days for 101% of the list price based on 273 sales in March 2023

- Inventory was 271 up **10%** from February and up **2%** from March 2022
- Average days on market (DOM) moved -8 days from 33 to 25 or down **-24%**; median DOM was unchanged from the prior month.
- Number of new listings for the month of March was up **43%** compared to February, and down **-46%** from March of last year.
- Closed sales were up **47%** from February from 186 to 273, closed sales were down **-48%** from March 2022

In **Santa Cruz County**, the median Residential - Common Interest home cost \$865,000 and sold in 11 days for 100% of the list price based on 21 sales in March 2023

- Inventory was 41 down **-2%** from February and up **37%** from March 2022
- Average days on market (DOM) moved -26 days from 66 to 40 or down **-39%**; median DOM decreased -2 days from the month before.
- Number of new listings for the month of March were down **-21%** over February, and down **-55%** from March of last year
- Closed sales were up **50%** from February from 14 to 21, closed sales were down **-38%** from March 2022

In **Monterey County**, the median Residential - Common Interest home cost \$631,000 and sold in 12 days for 99% of the list price based on 28 sales in March 2023

- Inventory was 42 up **5%** from February and up **56%** from March 2022
- Average days on market (DOM) moved -8 days from 44 to 36 or down **-18%**; median DOM decreased -24 days from the month before.
- Number of new listings for the month of March was up **37%** over February, and down **-10%** from March of last year
- Closed sales increased **18%** from February from 24 to 28, and were down **-22%** from March 2022

In **San Benito County**, there were 0 Residential - Common Interest home sales in March 2023

- Inventory was 9 up **13%** from February 2023 and up **200%** from March 2022