MLSListings County Summaries

Common Interest Homes November 2023

In **San Mateo County**, the median Residential - Common Interest home cost \$928,000 and sold in 21 days for 99% of the list price based on 67 sales in November 2023

- Inventory was 195 down -8% from October and up 6% from November 2022
- Average days on market (DOM) moved 6 days from 39 to 45 or up 15%; median DOM increased 4 days.
- Number of new listings for the month of November were down -26% over October, and up 13% from November of last year
- Closed sales were down -19% from October from 83 to 67, closed sales were down -27% from November 2022

In **Santa Clara County**, the median Residential - Common Interest home cost \$930,000 and sold in 14 days for 102% of the list price based on 228 sales in November 2023

- Inventory was 350 down -19% from October and down -1% from November 2022
- Average days on market (DOM) moved 2 days from 20 to 22 or up 10%; median DOM increased 4 days from the prior month.
- Number of new listings for the month of November were down -37% compared to October, and up 21% from November of last year.
- Closed sales were down -16% from October from 273 to 228, closed sales were down -4% from November 2022.

In **Santa Cruz County**, the median Residential - Common Interest home cost \$712,500 and sold in 19 days for 99% of the list price based on 22 sales in November 2023

- Inventory was 67 up 6% from October and up 68% from November 2022
- Average days on market (DOM) moved 3 days from 27 to 30 or up 11%; median DOM decreased -3 days from the prior month.
- Number of new listings for the month of November were up 7% over October, and up 88% from November of last year
- Closed sales were down -24% from October from 29 to 22, closed sales were up 16% from November 2022

In **Monterey County**, the median Residential - Common Interest home cost \$699,500 and sold in 15 days for 101% of the list price based on 14 sales in November 2023

- Inventory was 57, down -2% from October and up 12% from November 2022
- Average days on market (DOM) gained 4 days to 31 or up 15%; median DOM decreased 1 day from the month before.
- Number of new listings for the month of November were down -5% over October, and down -5% from November of last year
- Closed sales decreased -26% from October from 19 to 14, and were down -18% from November 2022

In **San Benito County**, the median Residential - Common Interest home cost \$580,000 and sold in 29 days for 99% of the list price based on 2 sales in November 2023

- Inventory was 9, up 200% October and up 50% from November 2022
- Average days on market (DOM) was 29 days; median DOM was 29 days as well.

- Number of new listings for the month of November was up 133% over October, and up 133% from November of last year
 Closed sales remained at 2, same as October, and up 100% from last November.
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