MLSListings County Summaries

Common Interest Homes September 2023

In **San Mateo County**, the median Residential - Common Interest home cost \$890,000 and sold in 14 days for 101% of the list price based on 86 sales in September 2023

- Inventory was 215 up 21% from August and down -15% from September 2022
- Average days on market (DOM) moved -11 days from 45 to 34 or down -24%; median DOM remained at 14 days.
- Number of new listings for the month of September were up 10% over August, and down 11% from September of last year
- Closed sales were down -8% from August from 93 to 86, closed sales were down -13% from September 2022

In Santa Clara County, the median Residential - Common Interest home cost \$1,030,000 and sold in 8 days for 103% of the list price based on 261 sales in September 2023

- Inventory was 381 up 21% from August and down -19% from September 2022
- Average days on market (DOM) moved -2 days from 19 to 17 or down -11%; median DOM dropped one day from the prior month.
- Number of new listings for the month of September were up 2% compared to August, and up 12% from September of last year.
- Closed sales were down -18% from August from 320 to 261, closed sales were down -26% from September 2022.

In **Santa Cruz County**, the median Residential - Common Interest home cost \$769,500 and sold in 8 days for 101% of the list price based on 34 sales in September 2023

- Inventory was 67 down -6% from August and up 22% from September 2022
- Average days on market (DOM) moved -7 days from 20 to 13 or down -35%; median DOM decreased -1 day from the prior month.
- Number of new listings for the month of September were down -27% over August, and up 61% from September of last year
- Closed sales were up 13% from August from 30 to 34, closed sales were down -15% from September 2022

In **Monterey County**, the median Residential - Common Interest home cost \$835,000 and sold in 15 days for 98% of the list price based on 18 sales in September 2023

- Inventory was 58 up 14% from August and up 23% from September 2022
- Average days on market (DOM) remained at 28 or 0%; median DOM was added 7 days from the month before.
- Number of new listings for the month of September were down -3% over August, and up 3% from September of last year
- Closed sales decreased -14% from August from 21 to 18, and were down -36% from September 2022

In **San Benito County**, there were no sales of Residential - Common Interest homes in September 2023

• Inventory was 5 - the same as September 2022

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