## **MLSListings County Summaries**

Single Family Homes August 2024

In **San Mateo County**, the median Single Family home cost \$1,780,000 and sold in 13 days for 105% of the list price based on 330 sales in August 2024

- Inventory was 461 up 4% from July and up 10% from August 2023
- Average days on market (DOM) increased 3 days from 21 to 24 or up 14%; median DOM was 13 days, an increase of 1 day the month before.
- Number of new listings for the month of August were up 11% over July, and unchanged from August of last year
- Closed sales increased 4% from July from 316 to 330, Closed sales were up 3% from August 2023

In **Santa Clara County**, the median Single Family home cost \$1,825,000 and sold in 10 days for 105% of the list price based on 759 sales in August 2024

- Inventory was 790 down -6% from July and up 19% from August 2023
- Average days on market (DOM) increased 2 days from 16 to 18 or up 13%; median DOM also increased by 1 day to 10 days.
- Number of new listings for the month of August was down -5% over July, and down -2% from August of last year
- Closed sales were down -5% from July from 798 to 759, and up 9% from August 2023

In **Santa Cruz County**, the median Single Family home cost \$1,300,000 and sold in 16 days for 100% of the list price based on 133 sales in August 2024

- Inventory was 354 up 6% from July and up 22% from August 2023
- Average days on market (DOM) moved 2 days from 28 to 30 days or up 7%; median DOM (16 days) saw a decrease of 1 day from the month before.
- Number of new listings for the month of August was down -10% from July, and up 8% from August of last year
- Closed sales were up 1% from July from 132 to 133, and up 6% from August 2023

In **Monterey County**, the median Single Family home cost \$905,000 and sold in 18 days for 99% of the list price based on 145 sales in August 2024

- Inventory was 533 up 7% from July and up 34% from August 2023
- Average days on market (DOM) moved -4 days from 40 to 36 days or down -10%; median DOM increased 2 days from the month before.
- Number of new listings for the month of August was up 3% from July, and up 2% from August of last year
- Closed sales decreased -1% from July from 146 to 145, closed sales decreased -15% from August 2023

In **San Benito County**, the median Single Family home cost \$810,000 and sold in 32 days for 99% of the list price based on 35 sales in August 2024

- Inventory was 119 down -13% from July and up 6% from August 2023
- Average days on market (DOM) moved -4 days from 40 to 36 or down -10%; median DOM increased 9 days from the month before.
- Number of new listings for the month of August was up 2% over July, and down -2% from August of last year
- Closed sales were down -10% from July from 39 to 35, Closed sales were down -29% from August 2023

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