MLSListings County Summaries

Common Interest Homes August 2024

In **San Mateo County**, the median Residential - Common Interest home cost \$910,500 and sold in 22 days for 101% of the list price based on 101 sales in August 2024

- Inventory was 238 down -8% from July and up 36% from August 2023
- Average days on market (DOM) moved 10 days from 27 to 37 or up 37%; median DOM increased by 5 days from the prior month.
- Number of new listings for the month of August were down -9% over July, and up 9% from August of last year
- Closed sales were up 1% from July from 100 to 101, closed sales were up 9% from August 2023

In Santa Clara County, the median Residential - Common Interest home cost \$1,015,840 and sold in 14 days for 102% of the list price based on 300 sales in August 2024

- Inventory was 530 down -1% from July and up 68% from August 2023
- Average days on market (DOM) moved 2 days from 22 to 24 or up 9%; median DOM was unchanged from the prior month at 14 days.
- Number of new listings for the month of August were up 1% compared to July, and up 11% from August of last year.
- Closed sales were down -2% from July from 306 to 300, closed sales were down -7% from August 2023.

In **Santa Cruz County**, the median Residential - Common Interest home cost \$858,500 and sold in 17 days for 98% of the list price based on 28 sales in August 2024

- Inventory was 94 up 3% from July and up 29% from August 2023
- Average days on market (DOM) moved -4 days from 42 to 38 or down -10%; median DOM increased 3 days from the prior month.
- Number of new listings for the month of August were up 18% over July, and down -12% from August of last year
- Closed sales were down -18% from July from 34 to 28, closed sales were down -7% from August 2023

In **Monterey County**, the median Residential - Common Interest home cost \$630,000 and sold in 25 days for 97% of the list price based on 23 sales in August 2024

- Inventory was 82, up 5% from July and up 61% from August 2023
- Average days on market (DOM) decreased by -18 days from 57 to 39 days or down -32%;
 median DOM decreased -11 days from the month before.
- Number of new listings for the month of August were down -3% over July, and unchanged from August of last year
- Closed sales decreased -4% from July from 24 to 23, and were up 10% from August 2023

In San Benito County, the median Residential - Common Interest home cost \$494,999 and sold in 53 days for 99% of the list price based on 5 sales in August 2024

- Inventory was 18, down -18% from July and up 260% from August 2023
- Average days on market (DOM) decreased by -153 days from 210 to 57 days or down -73%;
 median DOM decreased -157 days from the month before.
- Number of new listings for the month of August were down -30% over July and up 75% from August of last year

• Closed sales increased 400% from 1 in July to 5 in August, and were up 400% from August 2023
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