MLSListings County Summaries

Common Interest Homes February 2024

In **San Mateo County**, the median Residential - Common Interest home cost \$929,500 and sold in 14 days for 101% of the list price based on 84 sales in February 2024

- Inventory was 167 up 24% from January and up 16% from February 2023
- Average days on market (DOM) moved -24 days from 61 to 37 or down -39%; median DOM decreased -30 days.
- Number of new listings for the month of February were up 27% over January, and up 27% from February of last year
- Closed sales were up 40% from January from 60 to 84, closed sales were up 17% from February 2023

In **Santa Clara County**, the median Residential - Common Interest home cost \$911,440 and sold in 9 days for 104% of the list price based on 238 sales in February 2024

- Inventory was 288 up 10% from January and up 17% from February 2023
- Average days on market (DOM) moved -14 days from 38 to 24 or down -37%; median DOM decreased -19 days from the prior month.
- Number of new listings for the month of February were up 13% compared to January, and up 37% from February of last year.
- Closed sales were up 58% from January from 151 to 238, closed sales were up 28% from February 2023.

In **Santa Cruz County**, the median Residential - Common Interest home cost \$660,000 and sold in 44 days for 100% of the list price based on 23 sales in February 2024

- Inventory was 53 down -10% from January and up 26% from February 2023
- Average days on market (DOM) moved 16 days from 36 to 52 or up 44%; median DOM increased 13 days from the prior month.
- Number of new listings for the month of February were down -6% over January, and up 16% from February of last year
- Closed sales were up 21% from January from 19 to 23, closed sales were up 64% from February 2023

In **Monterey County**, the median Residential - Common Interest home cost \$1,087,000 and sold in 35 days for 98% of the list price based on 13 sales in February 2024

- Inventory was 55, up 12% from January and up 38% from February 2023
- Average days on market (DOM) dropped -6 days to 48 days or down -11%; median DOM decreased -8 days from the month before.
- Number of new listings for the month of February were up 24% over January, and down -4% from February of last year
- Closed sales decreased -32% from January from 19 to 13, and were down -46% from February 2023

In San Benito County, the median Residential - Common Interest home cost \$509,500 and sold in 121 days for 99% of the list price based on 2 sales in February 2024

- Inventory was 11, down -15% from January and up 38% from February 2023
- Average days on market (DOM) increased to 121.

- Number of new listings for the month of February were down -50% over January, and down -80% from February of last year
 Closed sales increased from January from 0 to 2, and were up 200% from February 2023

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