## **MLSListings County Summaries**

## Common Interest Homes January 2024

In **San Mateo County**, the median Residential - Common Interest home cost \$772,444 and sold in 44 days for 99% of the list price based on 60 sales in January 2024

- Inventory was 135 up 8% from December and down -9% from January 2023
- Average days on market (DOM) moved 10 days from 51 to 61 or up 20%; median DOM increased 10 days.
- Number of new listings for the month of January were up 209% over December, and up 8% from January of last year
- Closed sales were down -8% from December from 65 to 60, closed sales were up 25% from January 2023

In **Santa Clara County**, the median Residential - Common Interest home cost \$910,000 and sold in 28 days for 101% of the list price based on 150 sales in January 2024

- Inventory was 260 up 16% from December and down -11% from January 2023
- Average days on market (DOM) moved 7 days from 31 to 38 or up 23%; median DOM increased 10 days from the prior month.
- Number of new listings for the month of January were up 153% compared to December, and up 20% from January of last year.
- Closed sales were down -27% from December from 205 to 150, closed sales were up 21% from January 2023.

In **Santa Cruz County**, the median Residential - Common Interest home cost \$729,000 and sold in 31 days for 98% of the list price based on 19 sales in January 2024

- Inventory was 59 up 7% from December and up 74% from January 2023
- Average days on market (DOM) moved 5 days from 31 to 36 or up 16%; median DOM increased 13 days from the prior month.
- Number of new listings for the month of January were down -47% over December, and up 21% from January of last year
- Closed sales were down -24% from December from 25 to 19, closed sales were up 90% from January 2023

In **Monterey County**, the median Residential - Common Interest home cost \$735,000 and sold in 49 days for 99% of the list price based on 18 sales in January 2024

- Inventory was 50, up 9% from December and up 19% from January 2023
- Average days on market (DOM) gained 18 days to 55 days or up 49%; median DOM increased 22 days from the month before.
- Number of new listings for the month of January were up 110% over December, and up 17% from January of last year
- Closed sales increased 80% from December from 10 to 18, and were up 6% from January 2023

In San Benito County, there were no Residential - Common Interest sales in January 2024

- Inventory was 13, up 8% from December and up 225% from January 2023
- Number of new listings for the month of January was down -33% over December, and unchanged from January of last year

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