MLSListings County Summaries

Single Family Homes July 2024

In **San Mateo County**, the median Single Family home cost \$2,003,500 and sold in 12 days for 106% of the list price based on 314 sales in July 2024

- Inventory was 443 down -6% from June and up 5% from July 2023
- Average days on market (DOM) increased 2 days from 19 to 21 or up 11%; median DOM was 12 days, an increase of 1 day the month before.
- Number of new listings for the month of July were down -9% over June, and up 7% from July of last year
- Closed sales decreased -11% from June from 352 to 314, Closed sales were up 13% from July 2023

In **Santa Clara County**, the median Single Family home cost \$1,865,000 and sold in 9 days for 105% of the list price based on 798 sales in July 2024

- Inventory was 830 down -8% from June and up 34% from July 2023
- Average days on market (DOM) increased 1 day from 15 to 16 or up 7%; median DOM also increased by 1 day to 9 days, the first increase since February.
- Number of new listings for the month of July was down -13% over June, and up 25% from July of last year
- Closed sales were down -2% from June from 815 to 798, and up 30% from July 2023

In **Santa Cruz County**, the median Single Family home cost \$1,355,000 and sold in 17 days for 100% of the list price based on 131 sales in July 2024

- Inventory was 334 up 2% from June and up 15% from July 2023
- Average days on market (DOM) moved -1 day from 29 to 28 days or down -3%; median DOM (17 days) saw an increase of 4 days from the month before.
- Number of new listings for the month of July was up 16% from June, and up 37% from July of last year
- Closed sales were up 16% from June from 113 to 131, and up 5% from July 2023

In **Monterey County**, the median Single Family home cost \$945,000 and sold in 16 days for 99% of the list price based on 145 sales in July 2024

- Inventory was 491 up 3% from June and up 25% from July 2023
- Average days on market (DOM) moved 14 days from 27 to 41 days or up 52%; median DOM increased 6 days from the month before.
- Number of new listings for the month of July was up 1% from June, and up 15% from July of last year
- Closed sales increased 12% from June from 130 to 145, closed sales increased 2% from July 2023

In **San Benito County**, the median Single Family home cost \$778,000 and sold in 23 days for 99% of the list price based on 39 sales in July 2024

- Inventory was 136 up 5% from June and up 16% from July 2023
- Average days on market (DOM) remained at 40 days; median DOM increased 1 day from the month before.
- Number of new listings for the month of July was down -5% over June, and up 4% from July of last year
- Closed sales were up 26% from June from 31 to 39, Closed sales were up 18% from July 2023

###