

MLSListings County Summaries

Common Interest Homes

March 2024

In **San Mateo County**, the median Residential - Common Interest home cost \$1,050,000 and sold in 11 days for 102% of the list price based on 83 sales in March 2024

- Inventory was 192 up **15%** from February and up **42%** from March 2023
- Average days on market (DOM) moved 6 days from 38 to 44 or up **16%**; median DOM decreased -4 days.
- Number of new listings for the month of March were up **8%** over February, and up **59%** from March of last year
- Closed sales were down **-6%** from February from 88 to 83, closed sales were down **-19%** from March 2023

In **Santa Clara County**, the median Residential - Common Interest home cost \$967,500 and sold in 8 days for 106% of the list price based on 274 sales in March 2024

- Inventory was 296 up **1%** from February and up **8%** from March 2023
- Average days on market (DOM) moved -3 days from 24 to 21 or down **-13%**; median DOM decreased -1 day from the prior month.
- Number of new listings for the month of March were up **29%** compared to February, and up **24%** from March of last year.
- Closed sales were up **13%** from February from 242 to 274, closed sales were unchanged from March 2023.

In **Santa Cruz County**, the median Residential - Common Interest home cost \$720,000 and sold in 14 days for 100% of the list price based on 26 sales in March 2024

- Inventory was 58 up **9%** from February and up **41%** from March 2023
- Average days on market (DOM) moved -20 days from 52 to 32 or down **-38%**; median DOM decreased -30 days from the prior month.
- Number of new listings for the month of March were up **10%** over February, and up **74%** from March of last year
- Closed sales were up **13%** from February from 23 to 26, closed sales were up **24%** from March 2023

In **Monterey County**, the median Residential - Common Interest home cost \$820,000 and sold in 9 days for 100% of the list price based on 15 sales in March 2024

- Inventory was 74, up **30%** from February and up **72%** from March 2023
- Average days on market (DOM) dropped -30 days to 18 days or down **-63%**; median DOM decreased -27 days from the month before.
- Number of new listings for the month of March were up **37%** over February, and unchanged from March of last year
- Closed sales increased **7%** from February from 14 to 15, and were down **-48%** from March 2023

In **San Benito County**, the median Residential - Common Interest home cost \$514,000 and sold in 98 days for 100% of the list price based on 1 sale in March 2024

- Inventory was 14, up **27%** from February and up **56%** from March 2023
- Average days on market (DOM) decreased by -23 days to 98.

- Number of new listings for the month of March were up 300% over February, and up 33% from March of last year
- Closed sales decreased from February from 2 to 1.

<end of file>