MLSListings County Summaries Single Family Homes May 2024

In **San Mateo County**, the median Single Family home cost \$2,300,000 and sold in 8 days for 108% of the list price based on 371 sales in May 2024

- Inventory was 479 up 17% from April and up 13% from May 2023
- Average days on market (DOM) decreased -3 days from 18 to 15 or down -17%; median DOM was 8 days, a decrease of 1 day the month before.
- Number of new listings for the month of May was up 14% over April, and up 20% from May of last year
- Closed sales increased 10% from April from 336 to 371, Closed sales up 8% from May 2023

In **Santa Clara County**, the median Single Family home cost \$2,057,500 and sold in 8 days for 109% of the list price based on 920 sales in May 2024

- Inventory was 855 up 15% from April and up 25% from May 2023
- Average days on market (DOM) increased 2 days from 12 to 14 or up 17%; median DOM was 8 days, unchanged since February.
- Number of new listings for the month of May was up 3% over April, and up 26% from May of last year
- Closed sales were up 14% from April from 808 to 920, and up 12% from May 2023

In **Santa Cruz County**, the median Single Family home cost \$1,355,000 and sold in 12 days for 101% of the list price based on 110 sales in May 2024

- Inventory was 316 up 22% from April and up 14% from May 2023
- Average days on market (DOM) moved -3 days from 30 to 27 days or down -10%; median DOM (12 days) saw an increase of 1 day from the month before.
- Number of new listings for the month of May was up 23% from April, and up 10% from May of last year
- Closed sales were down 9% from April from 121 to 110, and down -12% from May 2023

In **Monterey County**, the median Single Family home cost \$1,000,000 and sold in 11 days for 100% of the list price based on 175 sales in May 2024

- Inventory was 427 up 7% from April and up 23% from May 2023
- Average days on market (DOM) was unchanged at 35 days; median DOM increased 1 day from the month before.
- Number of new listings for the month of May was up 4% from April, and up 8% from May of last year
- Closed sales increased 29% from April from 136 to 175, closed sales increased 10% from May 2023

In **San Benito County**, the median Single Family home cost \$739,900 and sold in 14 days for 101% of the list price based on 43 sales in May 2024

- Inventory was 117 up 16% from April and up 16% from May 2023
- Average days on market (DOM) increased from 30 to 42 days or up 40%; median DOM decreased -8 days from the month before.
- Number of new listings for the month of May was up 17% over April, and up 3% from May of last year
- Closed sales were up 26% from April from 34 to 43, Closed sales were unchanged from May 2023