## **MLSListings County Summaries**

## Common Interest Homes January 2025

In **San Mateo County**, the median Residential - Common Interest home cost \$919,500 and sold in 40 days for 100% of the list price based on 48 sales in January 2025

- Inventory was 178 up 48% from December and up 30% from January 2024
- Average days on market (DOM) moved 5 days from 51 to 56 or up 10%; median DOM decreased by -2 days from the prior month.
- Number of new listings for the month of January were up 274% over December, and was up 24% from January of last year
- Closed sales were down -52% from December from 101 to 48, closed sales were down -20% from January 2024

In Santa Clara County, the median Residential - Common Interest home cost \$915,000 and sold in 28 days for 101% of the list price based on 180 sales in January 2025

- Inventory was 430 up 46% from December and up 62% from January 2024
- Average days on market (DOM) moved 9 days from 36 to 45 or up 25%; median DOM increased 2 days from the prior month.
- Number of new listings for the month of January were up 283% compared to December, and up 51% from January of last year.
- Closed sales were down -35% from December from 278 to 180, closed sales were up 18% from January 2024.

In **Santa Cruz County**, the median Residential - Common Interest home cost \$819,000 and sold in 44 days for 99% of the list price based on 21 sales in January 2025

- Inventory was 88 up 47% from December and up 49% from January 2024
- Average days on market (DOM) moved 5 days from 39 to 444 or up 13%; median DOM increased 24 days from the prior month.
- Number of new listings for the month of January were up 267% over December, and up 77% from January of last year
- Closed sales were up 11% from December from 19 to 21, closed sales were up 11% from January 2024

In **Monterey County**, the median Residential - Common Interest home cost \$680,000 and sold in 13 days for 99% of the list price based on 22 sales in January 2025

- Inventory was 60, down -5% from December and up 15% from January 2024
- Average days on market (DOM) decreased by -20 days from 50 to 30 days or down -40%;
  median DOM decreased by -11 days from the month before.
- Number of new listings was up 56% for the month of January, and up 33% from January of last year.
- Closed sales increased 5% from December from 21 to 22, and were up 16% from January 2024.

In **San Benito County**, the median Residential - Common Interest home cost \$559,950 and sold in 24 days for 100% of the list price based on 2 sales in January 2025.

- Inventory was 12, unchanged from December and down -8% from January 2024
- Average days on market (DOM) was 24 days; median DOM was 24 days.
- Number of new listings was up 100% for the month of January, and unchanged from January of last year.

• Closed sales were 2. There were no Common Interest sales in January 2024.

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